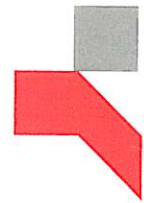


PRESS RELEASE
For Immediate publication



Ranhill

**Ranhill Berhad Reports 42.25% Increase in Second
Quarter Profits**

Kuala Lumpur, Friday, 29th February 2008

Conglomerate Ranhill Berhad today reported a 42.25 percent increase in its second quarter net profit to RM39.189 million from RM27.55 million in the corresponding quarter in the previous financial year.

Ranhill, which does engineering, construction and procurement and has concessions in the water, energy and power sectors, also reported a jump in earnings per share to 6.56sen from 4.61sen in the corresponding year ago period.

Ranhill registered higher EBITDA amounting to RM169.5 million compared to RM143.2 million in the corresponding year ago quarter. This represents a 18.3% increase in EBITDA mainly due to improved performance in the water concession business.

Revenue held nearly unchanged in the second quarter at RM391.97million compared to RM391.09million in the corresponding quarter a year ago.

Ranhill is optimistic about its future outlook. With a healthy order book amounting to RM16 Billion and recurring income from the power and water concessions, Ranhill's profits are expected to improve further ahead.

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